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ANNUAL REPORT

2017 - 2018

BRIEF OVERVIEW

STRATEGIC PLAN

The Strategic Plan for Carers WA covers the period July 2018 – December 2019 and was developed by the Board, staff and key stakeholders.

Vision – Western Australia values and supports carers, providing them with choices and opportunities to participate in every aspect of life.

Mission – To support and raise awareness of carers through advocacy, service provision and partnerships.

Values

- Diversity and inclusion
- Innovative thinking
- Compassionate
- Respectful

THANK YOU TO OUR BOARD OF MANAGEMENT

Carers WA wishes to acknowledge our voluntary Board of Management for their contribution during 2017/2018.

Current Board

Brad Geatches – Chair
Linda Wayman – Vice Chair
Suzanne Tuite – Treasurer
Clare Masolin
Lydia Gallant
Warwick Calkin
Gabor Hernadi
Mark Morrissey
Renay Eade

Previous Board members

who served during 2017/2018
Dr Ros Morrow - Chair
Diane Kubicki
Bruce Ross-Adams
Jane Irwin (co-opted)

LIST OF KEY FUNDERS

- Dementia Australia
- Department of Communities
- Department of Social Services
- Department of Health
- Department of Health WA
- Home and Community Care Program
- Lotterywest
- Mental Health Commission
- Telethon



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CHAIR AND CEO'S REPORT

This year the Board has examined the current service environment and has established a new Strategic Plan with a supporting business plan to cover the period from July 2018 to December 2019. The Board elected to plan for a shorter period because of the developing reforms in the disability and carer sectors. The outcome of these reforms in the next 18 months will have a significant impact on our activities going forward and this in turn will be governed by the outcome of key services being tendered for at a national level. Once these outcomes are known the Board will be able to reassess its strategic direction going forward.

Nationally we continue to advocate for carers through a network of Associations led by Carers Australia. One of our primary areas of focus has been to provide significant input into the federal initiative to establish an Integrated Carers Support Service. Within the disability sector we continue to be represented on Ministerial advisory councils both at federal and state level to ensure we represent the carers' voice in the development of the National Disability Insurance Scheme (NDIS). Furthermore we are particularly pleased that Minister McGurk, following her commitment to us at the last election, has commenced a review of the Carers Recognition Act (2004). We hope the eventual outcome of this review will result in stronger legislation underpinning the support that is provided for carers in the future.

2017/18 has proven to be a successful year for the Association. We have acquired new programs including counselling services for people with dementia and support for their families. Once again we were successful in applications to provide Information, Linkages and Capacity building services to assist with the implementation of the NDIS. We have also introduced a pilot project in the Wheatbelt in partnership with ACNA (a subsidiary of Silver Chain) to support carers in the home environment. Looking inwardly we have continued to build on our Reconciliation Action Plan (RAP), facilitated by the Carers WA RAP Committee, and successfully strengthened internal systems with the implementation of a new Microsoft Customer Relations Management system. This development provides a good basis for operating effective systems into the future.

Our work to build a strong skill-based Board has continued and has been successfully completed following a number of resignations of long standing members reaching the end of their term. With this in mind we would like to acknowledge the contribution of our former Chair, Ros Morrow, who has been a fantastic advocate for carers and who passionately pursued her special interest in those younger members of the carer community. Three other long standing Board members, Bruce Ross Adams, Jane Irwin and Diana Kubicki, retired and we thank them for their significant contribution over the years.

Our success in 2017/18 is attributable to the hard work and commitment of our volunteers, staff and Board who we would like to acknowledge and thank. We are looking forward to continuing this united effort in the coming year to realise our vision of an Australia that values and supports carers.

FINANCIALS

The financial statements show a declared surplus for 2017/18 of \$81,516. The overall financial position remains stable and within the parameters that would be expected of a not for profit NGO and the balance sheet and cash position is sound. As ever the long term financial viability is dependent upon continued government funding both at state and federal level. A clear audit certificate for the 2017/2018 accounts has been provided by our external auditors.



Brad Geatches
Chair of Carers WA Board



Paul Coates
CEO Carers WA

HIGHLIGHTS

NEW PROGRAMS

An agreement was signed with Dementia Australia to provide counselling and workshops for people with dementia and their carers. We also successfully undertook a national project on behalf of Carers Australia to develop a National Disability Insurance Scheme Engagement Strategy for young carers.

REVIEW OF THE CARERS RECOGNITION ACT 2004

Following an election commitment which was made following advocacy by Carers WA, Minister McGurk has commenced review of the Act to modernise and enhance it to improve the lives of carers.

INFORMATION, LINKAGES AND CAPACITY BUILDING (ILC) GRANTS

Carers WA received two further grants from the Department of Communities (Disability Services Commission) to build capacity within the wider community in respect of understanding, knowledge and support for the state rollout of the NDIS.

NEW WHEATBELT-BASED SERVICE FOR CARERS

In partnership with Access Care Network Australia (ACNA) a new service to provide carer support in the home commenced in the Wheatbelt region as a pilot for the regional provision of this service.

CARERS WEEK

A range of events were run across the state to celebrate the annual Carers Week, held in the third week of October every year. Carers WA hosted a Family Day at AQWA and a Comedy Evening in the Perth CBD.



OUR SERVICES

SYSTEMIC ADVOCACY AND POLICY

As the peak organisation representing the interests of carers in Western Australia, Carers WA works to increase the recognition of carers and to improve the availability and quality of services and supports that carers require.

COUNSELLING

Counselling services are provided through individual face to face sessions, workshops, support groups, email, skype and telephone. Carers WA has six metropolitan offices and eight regional brokered counsellors to improve state-wide accessibility for carers.

CARER ADVISORY SERVICE

The Carer Advisory Service provides specialist information and support to assist carers to navigate a range of services that will assist them in their caring role.

CARER WELLNESS AT HOME PROGRAM

Operating across the metropolitan area, Carer Wellness at Home supports carers who have a care recipient linked with the Commonwealth Home Support Program. Carers can meet program staff within their home or local community environment with a range of supports provided.

EDUCATION AND TRAINING

Workshops are provided free to carers and service providers state-wide.

INDIVIDUAL CARER ADVOCACY

The Carers WA Advocacy Program provides non-legal advocacy and support to carers who may be at crisis point by identifying key caring issues and assisting in the development of resolution and self-advocacy skills.

SOCIAL AND PEER SUPPORT

Linking Together groups are run state-wide whereby carers can network, share information, take a break from their caring role, and build peer support relationships.

YOUNG CARERS

The Carers WA Young Carer Program offers a range of services including information and advice, networking, school holiday activities and camps that support carers aged 8 to 25 years.

YOUNG CARER SCHOOLS ENGAGEMENT PROGRAM

The Schools Engagement program aims to actively engage with schools and youth organisations to increase awareness and supports for young carers in the education system.

OUR PERFORMANCE IN 2017/2018

CARERS IN EMPLOYMENT PROGRAM

People in a caring role can find it difficult to enter or maintain paid work due to their caring role. The Carers in Employment Program offers two services to assist carers to enter or re-enter employment and to assist employers to be 'carer friendly'.

PREPARE TO CARE PROGRAM

A hospital based program offering education to health staff regarding the Carers Recognition Act 2004, Carers WA services and the benefits of carer engagement. There is also provision of resources for carers to assist them when the person they care for is admitted to hospital.

BETTER START/MOVING FORWARD INITIATIVE

The Better Start program registers eligible children under the age of 7 for funding to assist with early intervention services. The Moving Forward workshops assist families with information on supports available in WA as well as transitioning into the NDIS.

ILC PROGRAMS

Carers WA deliver's information and support services to individuals, families and carers about the NDIS across the state through workshops, phone and email support and individual sessions. We also work to create a more inclusive community for people with a disability by supporting mainstream organisations to understand the NDIS and the opportunities it can bring to their organisation.

CARER REPRESENTATION PROGRAM

The Carer Representation Program supports carers to provide Carer Representation from both their own lived experience but also that of the wider carer community within the WA Public Health and Mental Health sectors. Representatives have input into service/policy development, planning and evaluation.

GREAT SOUTHERN REGIONAL COORDINATOR

The Carers WA Great Southern Regional Coordinator supports local family and friend carers in Albany and surrounding areas. The position provides awareness raising and information to carers and service providers, as well as access to education, training and social support opportunities.

CARER RETREAT

The Anne Bluntish Retreat is a highly subsidised, low cost respite accommodation option for carers, kindly donated by Ms Bluntish.

Counselling			Marketing and Communications	
Sessions	3,480		Newsletters and e-bulletins distributed	134,049
Workshops	18		Facebook likes (Carers WA)	2,829
Workshop attendees	262		Facebook likes (Young Carer)	1,114
			Website sessions (Carers WA)	45,411
			Website sessions (Young Carer)	5,864
Carer Wellness at Home Program			Volunteers	
Referrals	145		Volunteer hours	1,199
Hospital Program			Better Start Program	
Resource packs to carers	9,930		Registrations	96
Hospital staff contacts	1,946		Workshop events	16
NB: Number of carers identified and supplied with Prepare to Care Booklet	4,221			
			Young Carer Program	
Carer Advisory			Events and camps	22
Carer contacts	3,050		Attendees	284
Individual Advocacy			School Engagement Program	
Number of carers referred	34		Number of schools	40
Number of cases closed	37			
			Carers in Employment Program	
Policy and Systemic Advocacy			Number of carers engaged	60
Number of submissions	29		Number of employers engaged	29
Education and Training				
Workshops	20			
Attendees	253			
Carers Social/Wellness and ILC Events				
Events	342			
Attendees	6,879			
Carer Representation				
Number of carer representatives	69			
Number of committees with a carer representative	32			

FINANCIAL, IN KIND AND ORGANISATION SUPPORT

As always we extend a special thank you to our supporters who through their generosity have allowed us to extend many of our programs and conduct extra special events throughout 2017/2018.

- Access Care Network Australia
- ACTIV Foundation Inc
- Advocare Inc
- Albany Community Hospice
- All Advertisers in Carers WA Newsletter
- Anne Bluntish
- Arche Health
- Astley Care Inc
- Australian Professional Skills Institute
- Bay of Isles Community Outreach
- Bethanie Group
- Black Swan Health
- Bunbury Community Home Care
- Bunnings
- Carnarvon Family Support Service
- City of Albany
- City of Bayswater
- City of Swan
- City of Wanneroo
- Commonwealth Respite & Carelink Centres
- Connect Groups
- Consumers of Mental Health WA
- Continence Foundation of Australia
- Dementia Australia
- Down Syndrome Association
- Eastern Goldfields Community Centre
- Esperance Home Care
- Fremantle Womens Health Centre Inc
- Friendlies Chemists
- Headwest Brain Injury Association of WA
- Helping Minds
- Hoyts Cinemas
- Identity WA
- Indelible Imprint
- Independent Living Centre
- Individual Donors
- Ishar Multicultural Services
- Italo-Australian Welfare & Cultural Centre Inc
- Juniper Community
- Kids Are Kids! Therapy and Education Centre Inc
- ME/CFS and Lyme Association of WA
- Midland Womens Health Care Place
- Midwest Community Living Association
- Mind Australia
- Motor Neurone Disease Association of WA Inc

- MS Society
- Multicultural Services Centre WA
- Muscular Dystrophy Association WA
- Northcliffe Family & Community Centre
- Partners of Veterans Association
- Red Cross
- Richmond Wellbeing
- Rockingham Senior High School ESC
- Royal Agricultural Society
- SECCA
- Silver Chain
- Solaris Care Foundation
- Source Food (Mt Lawley)
- South West Rural Respite Services
- Southcare
- Surgical House
- Town of Cambridge
- Tutti Fruitti Claremont
- Tyrepower
- Ultratune
- Umbrella Multicultural Community Care Services Inc
- West Australian Ballet
- West Australian Symphony Orchestra
- Wongan Community Care



VOLUNTEERING

During the year Carers WA volunteers have contributed a total of 1,199 hours. This equates (according to the national bench mark value of \$27.45 an hour) to a dollar value of \$32,912.55. The work of the office volunteers ranges from administrative support, including the preparation and distribution of information packs to carers and a range of other mailouts. Volunteers provide a huge amount of support at our Linking Together and Young Carer events.

LIST OF VOLUNTEERS

- Aloma Knuckey
- Angela Hobson
- Brenda Cleveland
- Carol Rhodes
- Carol-Lee Dutton
- Casey Jaxhi
- Glenys Hopkin
- Gwenda Toko Mikahere
- Julie Jackson
- Kate Stephens
- Kathy Nobel
- Laura Funes
- Leah Varga
- Leonie Hill
- Liz Marzi
- Lyn Hodges
- Mavis Boog
- Nat Innes
- Norman Westacott
- Pat Lim
- Sharyne De Young
- Steve Arnott
- Steve Sewell
- Sue Burges
- Theresa Sutton
- Tracey Cole



FINANCIAL STATEMENTS CARERS ASSOCIATION OF WESTERN AUSTRALIA INC.

BOARD MEMBERS' REPORT

Your Board Members submit the financial report of the Carers Association of Western Australia Inc., for the financial year ended 30 June 2018.

BOARD MEMBERS

The names of board members serving during the year are:

B Geatches - Chair
 L Wayman - Vice Chair
 S Tuite - Treasurer
 C Masolin
 J Irwin
 L Gallant
 W Calkin
 G Hernadi
 M Morrissey
 R Eade
 Dr R Morrow (resigned October 2017)
 D Kubicki (resigned October 2017)
 B Ross-Adams (resigned June 2018)

PRINCIPAL ACTIVITIES

The purpose of the Carers Association of Western Australia Inc. is to actively enhance the quality of life of carers in Western Australia.

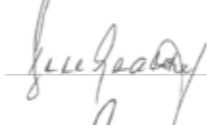

SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year.

OPERATING RESULT

The profit from ordinary activities amounted to \$81,516.

Signed in accordance with a resolution of the Members of the Board

 B Geatches
 S Tuite

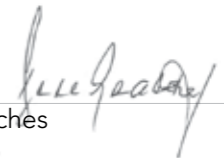
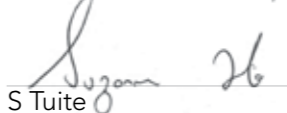
Dated this 19th day of September 2018

STATEMENT BY MEMBERS OF THE BOARD

In the opinion of the board of management the financial report as set out on pages 11 to 17:

- 1 Presents fairly the financial position of Carers Association of Western Australia Inc. as at 30 June 2018 and its performance for the year ended on that date in accordance with accounting policies set out at note 1 of the Financial Statements.
- 2 At the date of this statement, there are reasonable grounds to believe that Carers Association of Western Australia Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Chair  B Geatches
 Treasurer  S Tuite

Dated this 19th day of September 2018



**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
THE CARERS ASSOCIATION OF WESTERN AUSTRALIA INCORPORATED
AS AT 30 JUNE 2018**

Report on the financial report

We have audited the accompanying financial report, being a special purpose financial report, of the Carers Association of WA Incorporated, which comprises the balance sheet as at 30 June 2018, the income statement, and the cash flow statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the statement by the members of the Board of the Carers Association of WA Incorporated.

Management's responsibility for the financial report

The management of the Carers Association of WA Incorporated is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the needs of the members and the requirements of the *Associations Incorporation Act 2015* (WA). The management's responsibility also includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Board's financial reporting obligations under the constitution and the requirements of the *Associations Incorporation Act 2015* (WA). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

CERTIFIED PRACTISING
ACCOUNTANTS
2020 Global Pty Ltd
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BBus, Reg Tax Agent, P Grad Dip App Fin,
Grad Dip Acc, CA, CIA, FFin, FCPA

LIABILITY LIMITED BY A SCHEME APPROVED UNDER PROFESSIONAL STANDARDS LEGISLATION

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of the Carers Association of WA Incorporated as of 30 June 2018 and of its financial performance and its cash flows for the year then ended in accordance with the requirements of its constitution and the *Associations Incorporation Act 2015* (WA).

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting.

The financial report has been prepared to assist Carers Association of WA Incorporated to meet the requirements of the association's constitution and the *Associations Incorporation Act 2015* (WA). As a result, the financial report may not be suitable for another purpose.

2020 Global Pty Ltd

Bruce Donald
Director

Dated this 20th day of September 2018

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018 \$	2017 \$
CLASSIFICATION OF EXPENSES BY NATURE			
Revenues	2	5,108,504	5,092,480
Employee expenses		(3,579,213)	(3,134,522)
Depreciation and amortisation expense	3	(145,742)	(128,334)
Other expenses		(1,302,033)	(1,101,216)
Profit before income tax expense		81,516	728,408
Income tax expense relating to ordinary activities	1c	-	-
Net profit after income tax expense attributable to the association		<u>81,516</u>	<u>728,408</u>

The Income Statement should be read in conjunction with the accompanying notes.

CASHFLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018 \$	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members		3,800	4,850
Operating grant receipts		4,681,095	4,420,808
Donations received		42,683	26,436
Payments to Suppliers and Employees		(4,769,532)	(4,192,052)
Interest received		52,359	59,829
Other Income		254,502	195,805
Net Cash provided by operating activities	13b	<u>264,907</u>	<u>515,676</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of fixed assets		40,000	-
Purchase of Property, Plant & Equipment		(161,099)	(27,316)
Net cash used in investing activities		<u>(121,099)</u>	<u>(27,316)</u>
Net increase/(decrease) in cash held		143,808	488,360
Cash at the beginning of the financial year		2,930,150	2,441,790
Cash at the end of the financial year	13a	<u>3,073,958</u>	<u>2,930,150</u>

The Cashflow Statement should be read in conjunction with the accompanying notes.

BALANCE SHEET AS AT 30 JUNE 2018

	NOTE	2018 \$	2017 \$
CURRENT ASSETS			
Cash and cash equivalents	13	3,073,958	2,930,150
Trade and other receivables	4	25,864	22,000
Other current assets	5	80,535	270
TOTAL CURRENT ASSETS		<u>3,180,357</u>	<u>2,952,420</u>
NON-CURRENT ASSETS			
Property, plant & equipment	6	1,166,254	1,140,017
Intangible assets	7	242,253	281,378
TOTAL NON-CURRENT ASSETS		<u>1,408,507</u>	<u>1,421,395</u>
TOTAL ASSETS		<u>4,588,864</u>	<u>4,373,815</u>
CURRENT LIABILITIES			
Trade and other payables	8	682,102	489,286
Provisions	9	429,428	443,937
TOTAL CURRENT LIABILITIES		<u>1,111,530</u>	<u>933,223</u>
NON-CURRENT LIABILITIES			
Provisions	9	25,498	31,147
Deferred Income	10	242,253	281,378
TOTAL NON-CURRENT LIABILITIES		<u>267,751</u>	<u>312,525</u>
TOTAL LIABILITIES		<u>1,379,281</u>	<u>1,245,748</u>
NET ASSETS		<u>3,209,583</u>	<u>3,128,067</u>
EQUITY			
Retained profits	11	3,209,583	3,128,067
TOTAL EQUITY		<u>3,209,583</u>	<u>3,128,067</u>

The Balance Sheet should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report that has been prepared in order to satisfy the financial reporting requirements of the Carer's Association of Western Australia Inc. Constitution.

The committee determined that the Association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Carer's Constitution and the following Australian Accounting Standards:

- AASB 101 Presentation of Financial Statements
- AASB 107 Statement of Cash Flows
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 110 Events after the Reporting Period

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements on the Australian Accounting Standards Board have been applied.

The financial report covers Carers Association of Western Australia Inc. as an individual entity. Carers Association of Western Australia Inc. is an association incorporated in Western Australia under the Association Incorporation Act 2015.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values, or except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a. Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and Equipment

Plant and equipment are measured on the cost basis. Items of property, plant and equipment costing \$5,000 or more are recognised as assets and the cost of utilising assets is expensed (depreciated) over their useful lives. Items of property, plant and equipment costing less than \$5,000 are immediately expensed direct to the Income Statement (other than where they form part of a group of similar items which are significant in total).

The carrying amount of plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets are depreciated on a straight line basis over the useful lives of the assets to the association commencing from the time the asset is held ready for use. Except for buildings, which are recognised at cost with the carrying amount subsequently adjusted periodically against market value.

b. Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee benefits payable later than one year have been measured at the present value of the estimated cash outflows to be made for those benefits.

The Association is not required to make a provision for non-vesting sick leave in accordance with Australian Accounting Standard AASB 119 "Employee Benefits". However, as this is a special purpose financial report, the committee believes that the sick leave is a current liability to its employees, and facilitates the relevance and reliability of the financial report to granting bodies, the Association has resolved to raise this provision. The financial effect of this provision has been a decrease in expenses for the year of \$1,377 (2017 decrease \$5,317) and a decrease in current liability at year end of \$1,377 (2017 decrease \$5,317).

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

c. Income Tax

The income of Carers Association of Western Australia Inc. is exempt from income tax pursuant to Subdivision 50-5 Item 1.1 - charitable institution of the Income Tax Assessment Act 1997.

d. Cash

For purposes of the Cash Flow Statement, cash includes cash on hand, at bank and on deposit.

e. Revenue

All revenue is stated net of the amount of goods and services tax (GST).

f. Right to Occupancy/Deferred Income

Monies received from the government were used to acquire a share in a building in which ownership does not transfer until the end of a 20 year period. The Association is entitled during this 20 year period, to occupy the building, rent free. At the end of this period the building will revert in ownership (Tenants in Common with Helping Minds) to the Association. The Association has recognised this rent free period of 20 years as a right to occupancy/deferred income which will be amortised over the 20 year period. Based on current estimates, the cost of the asset will be fully realised by the end of the 2026 financial year.

(See notes 8 and 11)

g. Lease

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the company, are classified as finance leases. Finance leases are capitalised by recognising an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term. The Association has entered into operating leases for motor vehicles (Refer to note 13).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
NOTE 2: REVENUE		
OPERATING ACTIVITIES		
Member subscriptions	3,800	4,850
Operating grants	4,665,951	4,105,782
Donations	42,683	26,436
Donations - Property	-	650,000
Other	309,553	206,458
	<u>5,021,987</u>	<u>4,993,526</u>
NON-OPERATING ACTIVITIES		
Capital revenue	39,125	39,125
Interest received	47,392	59,829
	<u>86,517</u>	<u>98,954</u>
Total Revenue	<u>5,108,504</u>	<u>5,092,480</u>

NOTE 3: PROFIT

Profit has been determined after:

a. Income		
Capital Revenue (refer note 8)	39,125	39,125
b. Expenses		
Depreciation of plant and equipment (refer note 6)	106,617	89,209
Amortisation of property right to occupancy (182 Lord St) (refer note 7)	39,125	39,125
	<u>145,742</u>	<u>128,334</u>
c. Remuneration of Auditor audit or review services	8,915	11,088

NOTE 4: TRADE AND OTHER RECEIVABLES

Sundry debtors	<u>25,864</u>	<u>22,000</u>
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NOTE 5: OTHER CURRENT ASSETS

Prepayments	<u>80,535</u>	<u>270</u>
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	2018	2017
	\$	\$
NOTE 6: PROPERTY, PLANT AND EQUIPMENT		
Residential building - at cost	650,000	650,000
Leasehold improvements - at cost	951,463	949,013
Less accumulated depreciation	(587,742)	(531,004)
Office equipment - at cost	582,133	492,976
Less accumulated depreciation	(498,179)	(462,800)
Motor Vehicles - at cost	69,493	72,500
Less accumulated depreciation	(914)	(30,668)
	<u>1,166,254</u>	<u>1,140,017</u>

a. Movements in carrying amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Residential Building (b)	Leasehold Improvements	Office Equipment	Motor Vehicles	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	650,000	418,009	30,177	41,831	1,140,017
Additions	-	2,450	89,156	69,493	161,099
Disposals	-	-	-	(40,000)	(40,000)
Profit on disposals	-	-	-	11,755	11,755
Depreciation/Amortisation expense	-	(56,738)	(35,379)	(14,500)	(106,617)
Carrying amount at end of year	<u>650,000</u>	<u>363,721</u>	<u>83,954</u>	<u>68,579</u>	<u>1,166,254</u>

b. Residential building additions relate to a donation of a property received from a benefactor in 2017.

NOTE 7: INTANGIBLES

Right to Occupancy	782,500	782,500
Less accumulated amortisation	(540,247)	(501,122)
	<u>242,253</u>	<u>281,378</u>

a. Movements in carrying amounts

Movements in the carrying amounts for each class of intangibles between the beginning and the end of the current financial year

Balance at beginning of year	281,378	320,503
Additions	-	-
Amortisation expense (refer note 1f)	(39,125)	(39,125)
Carrying amount at end of year	<u>242,253</u>	<u>281,378</u>

NOTE 8: TRADE AND OTHER PAYABLES

CURRENT

Trade creditors and accruals	222,389	111,756
Grants received in advance	459,713	377,530
	<u>682,102</u>	<u>489,286</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
NOTE 9: PROVISIONS		
CURRENT		
Provision for annual leave	211,669	225,665
Provision for personal leave	24,094	25,470
Provision for long service leave	193,665	192,802
	<u>429,428</u>	<u>443,937</u>
NON-CURRENT		
Provision for long service leave	25,498	31,147
Number of employees at year end	<u>45</u>	<u>41</u>

NOTE 10: DEFERRED INCOME

Deferred income	<u>242,253</u>	<u>281,378</u>
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NOTE 11: RETAINED PROFITS

a. Retained Profits		
Retained profits at the beginning of the financial year	3,128,067	2,399,659
Net profit attributable to the Association	81,516	728,408
Retained profits at the end of the financial year	<u>3,209,583</u>	<u>3,128,067</u>

NOTE 12: COMMITMENTS

Operating lease commitments for minimum lease payments (inclusive of GST) are payable as follows:

Within 1 year	52,416	15,858
Later than 1 year and not later than 5 years	52,902	1,985
Later than 5 years	-	-
	<u>105,318</u>	<u>17,843</u>

The motor vehicle leases are non-cancellable operating leases with terms of between two and three years, with rent payable monthly in advance.



	2018	2017
	\$	\$
NOTE 13: CASH FLOW INFORMATION		
a. Reconciliation of cash		
Cash on hand	1,470	2,870
Cash at bank	1,066,717	1,298,171
Cash on deposit	2,005,771	1,629,109
	<u>3,073,958</u>	<u>2,930,150</u>

b. Reconciliation of net cash provided by operating activities to profit

Profit	81,516	728,408
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Non-cash flows in profit:

Depreciation	106,617	89,209
Amortisation	39,125	39,125
Deferred grant income	(39,125)	(39,125)

Loss/(Profit) on disposal of property, plant and equipment

	(11,755)	-
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Changes in assets and liabilities

(Increase)/Decrease in receivables and prepayments

	(84,129)	74,084
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Increase/(Decrease) in creditors, accruals and grants in advance

	192,816	272,599
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Increase/(Decrease) in provisions

	(20,157)	1,377
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Net cash provided by operating activities

	<u>264,908</u>	<u>515,677</u>
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c. The Association has no credit stand-by or financing facilities in place.

d. There were no non-cash financing or investing activities during the period.

